

FOR IMMEDIATE RELEASE

CAPE REY CARLSBAD, A HILTON RESORT JOINS THE DAVIDSON HOTELS & RESORTS PORTFOLIO

ATLANTA, Ga. – August 16, 2016 – Davidson Hotels & Resorts announces the addition of the AAA Four Diamond Cape Rey Carlsbad, a Hilton Resort, nestled along the sunny Pacific Coast in Northern San Diego, to its growing portfolio.

With an enviable year-round climate and five miles of uninterrupted pristine beaches, the 215-room Cape Rey Carlsbad is just 150 steps to the surf, overlooking the Carlsbad State Beach – named one of the top 25 U.S. beaches by TripAdvisor.

"Davidson represents best-in-class management and offers the strongest systems and talent, combined with a relentless approach to value creation," remarked Bill Canepa, owner-partner. "Their reputation is unrivaled, but what attracted us most were their values. They care just as deeply about the way in which they do business, as they do about the results they generate. That should deeply resonate with any owner, but is particularly important to us as we live in this community."

"Bill and his partners meticulously crafted an exceptional resort overlooking the Pacific Ocean and were desirous of hiring the best possible management company to help the property achieve its fullest potential," said John Belden, president and CEO of Davidson. "Davidson's approach resonated with Ownership largely due to our focus on value creation; combining aggressive revenue maximization with intelligent expense management, thereby optimizing cash flow."

Cape Rey offers 27,000 square feet of indoor and outdoor function space, the Ocean Crest Spa, and an ocean view pool and whirlpool, surrounded by an outdoor patio with fire pits. The oceanfront Chandler's Restaurant & Lounge features inspired farm-to-table coastal cuisine, craft cocktails, live music and some of the most picturesque views along the San Diego coast.

For the adventure-minded guest, endless possibilities are within close proximity to the resort from surfing, golfing, hot air balloon rides and brewery tours to local attractions like Del Mar Racetrack, LEGOLAND California and the San Diego Zoo. Home to three lagoons covering more than 1,000 acres, Carlsbad visitors can discover nature preserves, hiking trails and water recreation areas, allowing guests to enjoy some of the most beautiful views in the world. Davidson Hotels & Resorts is one of the most respected, successful and creative lodging companies in the industry, specializing in branded and lifestyle hotels in the full-service and premium urban select-service segments.

For more information about Davidson Hotels & Resorts, visit www.davidsonhotels.com.

About Davidson Hotels & Resorts

Davidson Hotels & Resorts is an award-winning, full-service hotel management company providing management, development/renovation, acquisition, consulting and accounting expertise for the hospitality industry. Amassing one of the purest full-service hotel portfolios in the industry, Davidson, along with its lifestyle and luxury operating division, Pivot Hotels & Resorts, specializes in independent and branded assets in the upper-upscale to near-luxury segments including 43 hotels, nearly 13,000 rooms and 1.4 million square feet of meeting space across the United States. A trusted partner and preferred operator of Marriott, Hilton, Hyatt and Starwood hotels, Davidson delivers hospitality and creates value for owners with every single hotel. More information can be found at www.davidsonhotels.com.

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